



Minutes

Retirement Board Meeting

Board Room*, 1900 Polaris Parkway, Suite 201, Columbus, Ohio 43240

Thursday, December 21, 2023 – 12:00 p.m.

**Meeting was made available to public through Zoom*

Present: Major Matthew Them, *Chair*; Major (ret.) Darryl Anderson, *Vice-Chair*; Major (ret.) JP Allen; Colonel Charles Jones; Sergeant (ret.) Michael Kasler; Sergeant Derek Malone; Lieutenant Christian Niemeyer; Sergeant Brice Nihiser; Joseph Thomas; Craig Warnimont; Trooper Cynthia Wilt

Absent: None

Quorum? Yes

Others Present: Carl Roark, *Executive Director*; Michael Press, *General Counsel (via Zoom)*; Anthony Bradshaw, *Operations Manager*; Brian Fike, *Finance Director*; Holly Carr, *Executive Assistant*; Renee Young, *Benefits Specialist*; Charmaine Carter, *System Accountant*; Samuel Peppers, *Assistant Attorney General*

Proceedings:

Call to Order

- At 12:07 p.m., Them called the meeting to order, and the roll was called.
- Chair Them led the room in the Pledge of Allegiance.
- **Motion: To approve the minutes of the October 19, 2023 meeting, (motion by Anderson; second by Malone; motion carried unanimously.)**

Administration Committee

- Nihiser gave a brief update on topics discussed at the committee.
- Roark stated there were no changes to HPRS policies that were required to be reported.
- Bradshaw briefly reported on the Fiduciary Performance Audit recommendations.
- Roark presented the updated Travel Policy and noted it had been reviewed by the Ohio Retirement Study Council (ORSC) and the Ohio Ethics Commission (OEC).
- **Motion: To approve the Travel Policy as presented by staff, (motion by Nihiser; second by Anderson; motion carried unanimously.)**
- Roark presented a recommended change to the Board Self Evaluation Policy.

- **Motion: To approve the Board Self Evaluation Policy as presented by staff, (motion by Nihiser; second by Niemeyer; motion carried unanimously.)**
- Fike presented the 2024 Administrative Budget and noted it had been reviewed by the ORSC and approved by the committee.
- **Motion: To approve the 2024 Administrative Budget as presented by staff, (motion by Nihiser; second by Wilt; motion carried unanimously.)**

Health, Wellness, & Disability Committee

- Wilt reported there was no update.

Health Care Funding Committee

- Kasler gave a brief update on topics discussed at the committee meeting the day before, including the pre-Medicare HRA.
- Roark gave a brief update on the status of the pre-Medicare HRA.
- Discussion ensued and staff fielded questions.
- Fike presented the Quarterly Health Care Report.

Audit Committee

- Malone gave a brief update on topics discussed at the committee meeting, including the audit performed by Summit County Internal Audit Department.
- Fike discussed the review by Summit County, which focused on cost-of-living adjustment (COLA), retroactive pay adjustment, and pension payments. A small issue was noted regarding the retroactive pay adjustment and pension payments, and actions were taken to address the issue during the audit.

Investment Committee

- Press presented the annual review of investment policies. The recommended changes were mainly clean-up.
- **Motion: To approve the Investment Policy Statement, Selection of Investment Managers and Agents Policy, Manager Search and Termination Policy, Manager Review Policy, and Annual Investment Plan as presented by staff, (motion by Anderson; second by Allen; motion carried unanimously.)**

Executive Director Evaluation

- **Motion: To go into executive session pursuant to Division (G)(1) of Section 121.22 of the Revised Code to consider the employment and compensation of a public employee at 12:33 p.m. with no guests, (motion by Them; second by Anderson; motion carried unanimously.)**
- At 12:52 p.m., Them declared the executive session was concluded.

Travel and Education

- Anderson and Niemeyer gave an educational value report on the NCPERS Public Safety Conference attended this year.

- Roark presented the following travel cost estimate:
 - Thomas to attend the 2024 Commonfund Forum in Orlando, Florida, March 10 - 12, 2024, at an estimated cost of \$3,179.39.
- **Motion: To approve board travel as presented, (motion by Anderson; second by Allen; motion carried unanimously.)**

General Counsel Report

- Press reported no updates.

Administrative Report

- Roark presented the summary report of active and retired members, and the retirement beneficiary report.
- **Motion: To approve retirement applications and survivor pensions as submitted by staff, (motion by Them; second by Jones; motion carried unanimously.)**

Comments

- None.

Adjournment

- At 1:29 p.m., Them declared the meeting adjourned.

Next Meeting

- The next regular meeting of the board is scheduled for February 15, 2024, at 1900 Polaris Parkway, Suite 201, Columbus, OH 43240.

Minutes submitted by Holly Carr, Executive Assistant

Signature on File

February 15, 2024

Approved by Matthew Them, Chair

Date

To review any referenced documents, please contact Holly Carr, hcarr@ohprs.org.